



To whomsoever it may concern

This letter of assurance is presented to “Permian Malaysia Sdn. Bhd” who contracted Earthood for the verification and issuance of VERRA project VCS ID 2609 for the monitoring period 11 December 2015 to 31 December 2021.

We at Earthood verified the first monitoring report for the Kuamut Rainforest Conservation Project, VCS ID 2609, which issued 4,258,965 VCUs in March 2024.

Having interrogated the calculations utilised to derive these VCU, under VM0010 v1.3, it is our view that we can confirm and provide assurance of the following:

Reductions:

Emissions reductions are carbon emissions which have been “avoided” as a result of the project activity. i.e. The net difference in the carbon stocks of the project area at the start of the project activity and the stocks under the baseline scenario.

Total volume: 1,822,235 VCUs

Removals:

Emissions removals are defined as the net sequestration of CO₂ since the start of the project activity, resulting from ongoing forest growth. This can be further divided into two growth components.

1. Forest growth occurring between the start of the project activity and the start of baseline harvest, accrued only at the time of harvest and not before.
2. Continued forest growth following the start of baseline harvest.

Total volume: 2,436,731 VCUs

Below are the tables with apportionment of VCUs as emissions reductions and emissions removals by vintage.

EARTHOOD SERVICES LIMITED
(Formerly known as Earthood Services Private Limited)

CIN: U93000HR2012PLC047116

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Vintage period	Reductions VCUs
2016	144,149
2017	205,178
2018	238,053
2019	368,510
2020	435,315
2021	431,030

Vintage period	Total VCU Issuance
2016	196,145
2017	383,618
2018	586,155
2019	987,083
2020	1108,187
2021	997,778



Dr. Kaviraj Singh

CEO

Earthood Services Private Limited

Date: 20/12/2024

Place: Gurugram, Haryana

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